



NATIONAL TRENDS



MEAN PRICE OF RESIDENTIAL DWELLINGS

\$835,700

(Source: Australian Bureau of Statistics June 2021 Residential Property Price Indexes)

MOST PROPERTY SEARCHERS WANT AT LEAST 3 BEDROOMS



68.2%

Of filtered searches on realestate.com.au for properties for sale nationally were for **three-bedroom properties** in August 2021

NATIONAL AVERAGE HOME LOAN

\$548,323

Average loan in Australia in 2021
Up from \$407,836 in 2016



(Source: Real Estate Institute of Australia Housing Affordability Report: The case for home ownership: A 20-year analysis)



CAPITAL CITIES

67.6% Filtered searches for three-bedroom properties in capital cities



REGIONAL AREAS

71.1% Filtered searches for three-bedroom properties in regional areas

47.6% of total dwelling searches in August 2021 were for three-bedroom properties in capital cities – unchanged from August 2020.

48.6% of total dwelling searches in August 2021 were for three-bedroom properties in regional markets – down from 51.1 per cent in August 2020.

1.2% ↑ Increase over the last year

3% ↓ Decrease over the last year

(Source: REA Insights Housing Market Indicators Report September 2021)

AVERAGE NEW LOAN SIZE



\$530,906

New loan commitments for **owner-occupied** total housing excluding refinancing



\$460,393

New loan commitments for **FHB owner-occupied** total housing excluding refinancing



\$523,343

New loan commitments for **investors'** total housing excluding refinancing

(Source: Australian Bureau of Statistics Lending Indicators July 2021)

AVERAGE AGE OF FHBS WHEN THEY ENTER THE HOUSING MARKET



36

years in 2020



Up from 32 years in 2017

(Sources: Money.co.uk and CommBank Connected Future Report)

TYPES OF PROPERTIES HOME BUYERS LOOKED FOR



62% Searched for houses



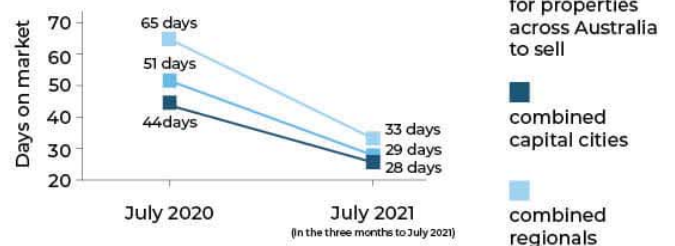
29% Searched for units



9% Searched for vacant land

(Source: REA Insights Housing Market Indicators Report September 2021)

TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

TYPES OF MORTGAGES

(as at March 2021)



86% principal and interest

14% interest-only

(Source: APRA)

NSW



NSW AVERAGE HOME LOAN

\$705,658

Average in 2021

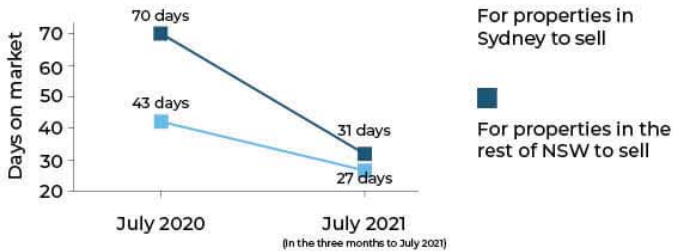


Up from \$497,804 in 2016

(Source: Real Estate Institute of Australia)



TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?

52%
Searched for three-bedroom houses

47%
Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED PROPERTY

18 years for a median-valued house of \$1.2 million in Sydney. Up from 15.7 years in 2020 for a median-valued house of \$1.0 million

12 years for a median-valued unit of \$781,708 in Sydney. Steady since 2020 for a median-valued unit of \$772,204

(Source: Genworth First Home Buyer Report August 2021)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY



(Source: Genworth First Home Buyer Report August 2021)

ACT



ACT AVERAGE HOME LOAN

\$552,093

Average in 2021



Up from \$417,474 in 2016

(Source: Real Estate Institute of Australia)



AVERAGE NEW LOAN IN ACT



(Source: Australian Bureau of Statistics Lending Indicators July 2021)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY



(Source: Genworth First Home Buyer Report August 2021)

MEDIAN DAYS ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?



(Source: REA Group: realestate.com.au)

VIC



AVERAGE HOME LOAN IN VICTORIA

\$568,188

Average in 2021



Up from \$414,157 in 2016

(Source: Real Estate Institute of Australia)



TAS



AVERAGE HOME LOAN IN TASMANIA

\$384,525

Average in 2021

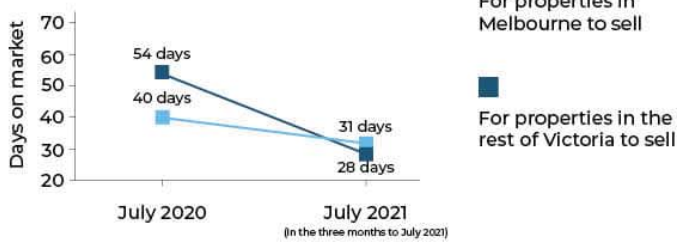


Up from \$248,125 in 2016

(Source: Real Estate Institute of Australia)

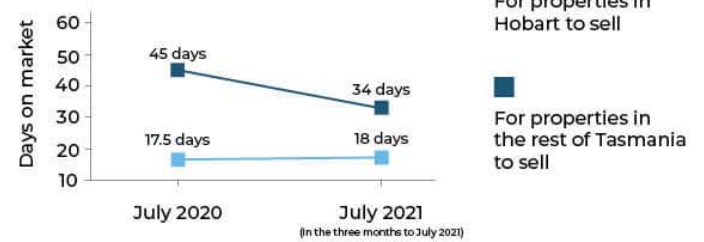


TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?

50%
Searched for three-bedroom houses

51%
Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED PROPERTY

14 years for a median-valued house of \$908,239 in Melbourne. Up from 12.5 years in 2020 for a median-valued house of \$809,274

9 years for a median-valued unit of \$605,505 in Melbourne. Up from 9.0 years in 2020 for a median-valued unit of \$580,009

(Source: Genworth First Home Buyer Report August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?

54%
Searched for three-bedroom houses

58%
Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY

2.2%
In Hobart

Down from 1.4 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY



(Source: Genworth First Home Buyer Report August 2021)

STATE AVERAGE HOME LOAN



(Source: Real Estate Institute of Australia Housing Affordability Report: The case for home ownership: A 20-year analysis)

SA



SOUTH AUSTRALIAN AVERAGE HOME LOAN

\$401,109

Average in 2021

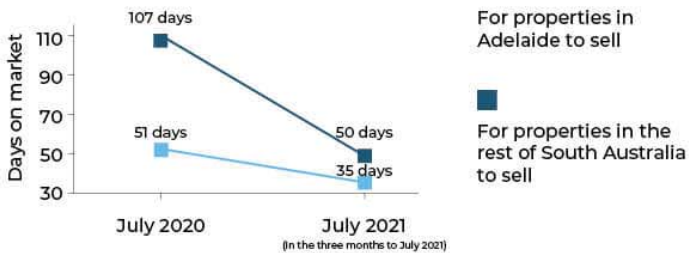


Up from \$310,273 in 2016

(Source: Real Estate Institute of Australia)



TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY



6.4%
In Adelaide



Down from 6.9 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED PROPERTY

- 8** years for a median-valued house of \$542,913 in Adelaide. Up from 7.4 years in 2020 for a median-valued house of \$478,294
- 5** years for a median-valued unit of \$356,318 in Adelaide. Up from 5.2 years in 2020 for a median-valued unit of \$335,052

(Source: Genworth First Home Buyer Report August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?



60%
Searched for three-bedroom houses



46%
Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

WA



AVERAGE LOAN IN WESTERN AUSTRALIA

\$430,805

Average in 2021

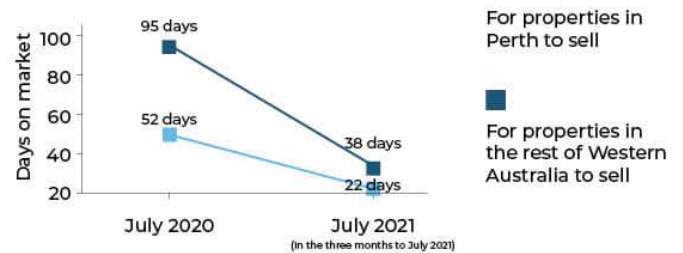


Up from \$378,456 in 2016

(Source: Real Estate Institute of Australia)



TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY



6.1%
In Perth



Down from 7.0 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED PROPERTY

- 8** years for a median-valued house of \$545,620 in Perth. Up from 7.1 years in 2020 for a median-valued house of \$461,366
- 6** years for a median-valued unit of \$392,321 in Adelaide. Up from 5.5 years in 2020 for a median-valued unit of \$355,576

(Source: Genworth First Home Buyer Report August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?



52%
Searched for three-bedroom houses



47%
Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

QLD



AVERAGE HOME LOAN IN QUEENSLAND

\$461,414

Average in 2021

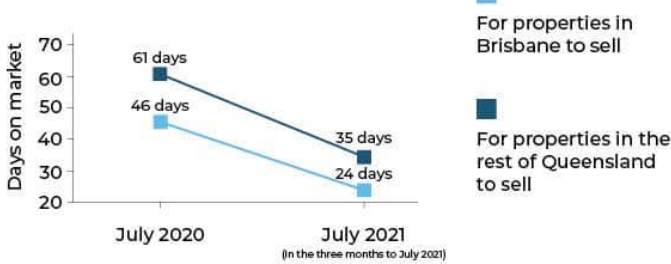


Up from \$354,173 in 2016

(Source: Real Estate Institute of Australia)



TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?

52%
Searched for three-bedroom houses

48%
Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED PROPERTY

10 years for a median-valued house of \$641,727 in Brisbane. Up from 8.7 years in 2020 for a median-valued house of \$559,975

6 years for a median-valued unit of \$411,664 in Brisbane. Up from 6.0 years in 2020 for a median-valued unit of \$388,894

(Source: Genworth First Home Buyer Report August 2021)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY

13.8%
In Brisbane
↓
Down from 13.9 per cent in 2020

8.1%
Outside Brisbane/
Gold Coast
↑
Up from 6.6 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

NT



AVERAGE NORTHERN TERRITORY HOME LOAN

\$393,757

Average in 2021

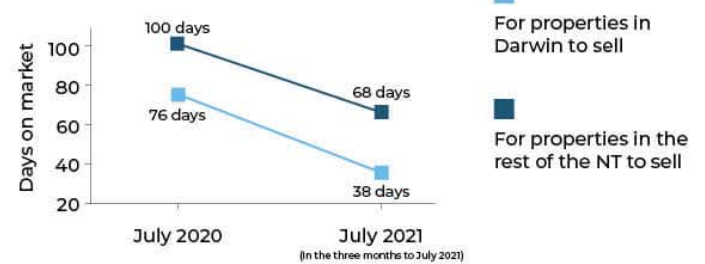


Up from \$367,381 in 2016

(Source: Real Estate Institute of Australia)



TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?

61%
Searched for three-bedroom houses

46%
Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY

0.7%
In Darwin
↓
Down from 1.1 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

STATE AVERAGE HOME LOAN

\$376,364

New loan commitments for owner-occupied total housing excluding refinancing

\$382,301

New loan commitments for FHB owner-occupied total housing excluding refinancing

\$397,333

New loan commitments for investors' total housing excluding refinancing

(Source: Australian Bureau of Statistics Lending Indicators July 2021)