## NATIONAL TRENDS





#### **MEAN PRICE OF** RESIDENTIAL DWELLINGS

(Source: Australian Bureau of Statistics June 2021 Residential Property Price Indexes)

#### NATIONAL AVERAGE HOME LOAN

Average Ioan in Australia in 2021 Up from \$407,836 in 2016

(Source: Real Estate Institute of Australia Housing Affordability Report: The case for home ownership: A 20-year analysis)



### **AVERAGE NEW LOAN SIZE**



for owner-occupied total housing excluding refinancing



\$460.393

New loan commitments New loan commitments New loan commitments for total housing excluding refinancing

for investors' total housing excluding refinancing

\$523,343

(Source: Australian Bureau of Statistics Lending Indicators July 2021)

#### AVERAGE AGE OF FHBS WHEN THEY ENTER THE HOUSING MARKET



vears in 2020

Up from 32 years in 2017

(Sources: Money.co.uk and CommBank Connected Future Report)

#### TYPES OF PROPERTIES HOME BUYERS LOOKED FOR



Searched for houses



Searched for units



Searched for vacant land

(Source: REA Insights Housing Market Indicators Report September 2021)

#### MOST PROPERTY SEARCHERS WANT AT LEAST 3 BEDROOMS



Of filtered searches on realestate.com.au for properties for sale nationally were for three-bedroom properties in August 2021

### **CAPITAL CITIES**

**67.6%** Filtered searches for three-bedroom properties in capital cities

47.6% of total dwelling searches in August

2021 were for threebedroom properties in capital cities unchanged from August 2020.

Increase over 1.2% the last year

### **REGIONAL AREAS**

71.1%

Filtered searches for three-bedroom properties in regional areas

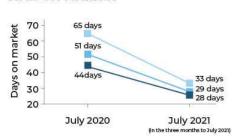
48.6%

of total dwelling searches in August 2021 were for threebedroom properties in regional markets - down from 51.1 per cent in August 2020.

Decrease over the last year

(Source: REA Insights Housing Market Indicators Report September 2021)

#### TIME ON MARKET



for properties across Australia to sell

combined capital cities

combined regionals

(Source: CoreLogic Monthly Chart Pack August 2021)

#### TYPES OF MORTGAGES

(as at March 2021)



86% principal and interest

14% interest-only

(Source: APRA)

## NSW



#### **NSW AVERAGE HOME LOAN**

05,658

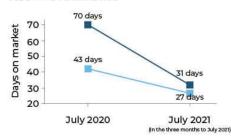
Average in 2021

Up from \$497,804 in 2016

(Source: Real Estate Institute of Australia)



#### TIME ON MARKET



For properties in Sydney to sell

For properties in the rest of NSW to sell

(Source: CoreLogic Monthly Chart Pack August 2021)

#### **HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?**



**52%** Searched for three-bedroom houses



Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

#### YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED **PROPERTY**

years for a median-valued house of \$1.2 million in Sydney. Up from 15.7 years in 2020 for a median-valued house of \$1.0 million

years for a median-valued unit of \$781,708 in Sydney. Steady since 2020 for a medianvalued unit of \$772,204

(Source: Genworth First Home Buyer Report August 2021)

#### WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY

27%

In Sydney

 $(\downarrow)$ Down from 27.6 per cent

Outside Sydney/ Newcastle/Wollongong



Up from 6.7 per cent in 2020

6.7%

In Newcastle

Up from 5.1 per cent in 2020

4.7% In Wollongong

Up from 2.6 per cent in

(Source: Genworth First Home Buyer Report August 2021)

## ACT

#### ACT AVERAGE HOME LOAN

552,093

Average in 2021



Up from \$417,474 in 2016

Source: Real Estate Institute of Australia)



#### AVERAGE NEW LOAN IN ACT



for owner-occupied

total housing excluding

refinancing



\$502,711



New loan commitments New loan commitments New loan commitments for FHB total housing excluding refinancing



\$474,343

for investors' total housing excluding refinancing

(Source: Australian Bureau of Statistics Lending Indicators July 2021)

#### WHERE PROSPECTIVE **FHBS ARE LOOKING** TO BUY



 $(\downarrow)$ 

Down from 3.6 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

#### **MEDIAN DAYS** ON MARKET



**34 davs** 

For properties in Canberra to sell in the three months to July 2021

Down from 54 days in July 2020

(Source: CoreLogic Monthly Chart Pack August 2021)

#### **HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?**



48% Searched for three-bedroom houses



Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

### **VIC**

#### AVERAGE HOME LOAN IN VICTORIA

568.188

Average in 2021

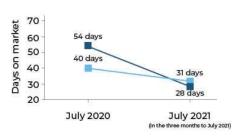


Up from \$414,157 in 2016

(Source: Real Estate Institute of Australia)



#### TIME ON MARKET



For properties in Melbourne to sell

For properties in the rest of Victoria to sell

(Source: CoreLogic Monthly Chart Pack August 2021)

#### **HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?**



50% Searched for three-bedroom houses



Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

#### YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED **PROPERTY**

years for a median-valued house of \$908,239 in Melbourne. Up from 12.5 years in 2020 for a medianvalued house of \$809,274

years for a medianvalued unit of \$605,505 in Melbourne. Up from 9.0 years in 2020 for a median-valued unit of \$580,009

(Source: Genworth First Home Buyer Report August 2021)

4.7%

In Geelong

## TAS

#### **AVERAGE HOME LOAN IN TASMANIA**

384.52

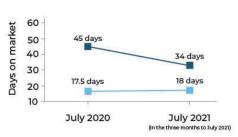
Average in 2021

Up from \$248,125 in 2016

(Source: Real Estate Institute of Australia)



#### TIME ON MARKET



For properties in Hobart to sell

For properties in the rest of Tasmania to sell

(Source: CoreLogic Monthly Chart Pack August 2021)

#### HOW MANY **BEDROOMS ARE HOME BUYERS SEEKING?**



54% Searched for three-bedroom houses



58% Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

#### WHERE PROSPECTIVE **FHBS ARE LOOKING** TO BUY



In Hobart

(1)

Down from 1.4 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

### WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY

27.6%

In Melbourne

Up from 26.8 per cent in

7.4%

Outside Melbourne/

Geelong/Ballarat

Up from Up from 4.6 per 3.6 per cent in cent in 2020 2020

2% In Ballarat

Unchanged from 2020

(Source: Genworth First Home Buyer Report August 2021)

#### STATE AVERAGE HOME LOAN

\$352,558

for owner-occupied

total housing excluding

refinancing

\$339,352

New loan commitments New loan commitments total housing excluding refinancing

\$361,310

New loan commitments for investors' total housing excluding refinancing

(Source: Real Estate Institute of Australia Housing Affordability Report: The case for home ownership: A 20-year analysis)

for F

#### SOUTH AUSTRALIAN AVERAGE HOME LOAN

401.109

Average in 2021

Up from \$310,273 in 2016

(Source: Real Estate Institute of Australia)



#### TIME ON MARKET 107 days For properties in 110 Adelaide to sell Days on market 90 70 For properties in the 51 days 50 days rest of South Australia 50 35 days to sell 30

July 2021

(Source: CoreLogic Monthly Chart Pack August 2021)

July 2020

#### WHERE PROSPECTIVE **FHBS ARE LOOKING** TO BUY

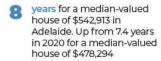


In Adelaide

Down from 6.9 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

#### YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED **PROPERTY**



years for a median-valued unit of \$356,318 in Adelaide. Up from 5.2 years in 2020 for a median-valued unit of \$335,052

(Source: Genworth First Home Buyer Report August 2021)

#### **HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?**



60% Searched for three-bedroom houses



46% Searched for two-bedroom units

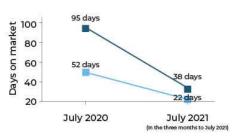
(Source: REA Group: realestate.com.au)

## WA

#### **AVERAGE LOAN IN WESTERN AUSTRALIA**

430.805 Average in 2021 Up from \$378,456 in 2016 Source: Real Estate Institute of Australia)

### TIME ON MARKET



For properties in Perth to sell

For properties in the rest of Western Australia to sell

(Source: CoreLogic Monthly Chart Pack August 2021)

#### WHERE PROSPECTIVE **FHBS ARE LOOKING** TO BUY



(1)

Down from 7.0 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

#### YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED PROPERTY

years for a median-valued house of \$545,620 in Perth Up from 7.1 years in 2020 for a median-valued house of \$461,366

years for a medianvalued unit of \$392,321 in Adelaide. Up from 5.5 years in 2020 for a medianvalued unit of \$355,576

(Source: Genworth First Home Buyer Report August 2021)

#### **HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?**



Searched for three-bedroom houses



47% Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

# QLD



#### AVERAGE HOME LOAN IN QUEENSLAND

461,414

Average in 2021

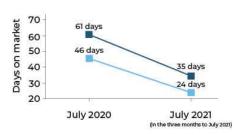


Up from \$354,173 in 2016

(Source: Real Estate Institute of Australia)



#### TIME ON MARKET



For properties in Brisbane to sell



For properties in the rest of Queensland to sell

(Source: CoreLogic Monthly Chart Pack August 2021)

#### **HOW MANY BEDROOMS ARE HOME BUYERS SEEKING?**



52% Searched for three-bedroom houses



48% Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

#### YEARS TAKEN TO SAVE A 20 PER CENT DEPOSIT FOR MEDIAN-VALUED **PROPERTY**

years for a median-valued house of \$641,727 in Brisbane. Up from 8.7 years in 2020 for a median-valued house of \$559,975

years for a median-valued unit of \$411,664 in Brisbane Up from 6.0 years in 2020 for a median-valued unit of \$388,894

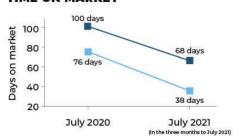
(Source: Genworth First Home Buyer Report August 2021)



#### **AVERAGE NORTHERN TERRITORY HOME LOAN**



TIME ON MARKET



(Source: CoreLogic Monthly Chart Pack August 2021)

#### HOW MANY **BEDROOMS ARE HOME BUYERS SEEKING?**



61% Searched for three-bedroom houses



46% Searched for two-bedroom units

(Source: REA Group: realestate.com.au)

#### WHERE PROSPECTIVE **FHBS ARE LOOKING** TO BUY

For properties in

For properties in the

rest of the NT to sell

Darwin to sell



In Darwin

Down from 1.1 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

### WHERE PROSPECTIVE FHBS ARE LOOKING TO BUY



13.8% In Brisbane

Down from 13.9 per cent in 2020

8.1%

Outside Brisbane/ Gold Coast

Up from 6.6 per cent in 2020

(Source: Genworth First Home Buyer Report August 2021)

#### STATE AVERAGE HOME LOAN

\$376,364

New loan commitments New loan commitments for owner-occupied total housing excluding refinancing

\$382,301

for FF total housing excluding refinancing

\$397,333

New loan commitments for investors' total housing excluding refinancing

(Source: Australian Bureau of Statistics Lending Indicators July 2021)